

# **BOTHRA METALS AND ALLOYS LIMITED**

Room No 6A, Ground Floor, Bothra House, 5 Assembly Lane, Dadi Seth Agyari Lane, Kalbadevi Mumbai,  
Maharashtra-400002

Email ID: [bmal\\_2001@rediffmail.com](mailto:bmal_2001@rediffmail.com), Mb No: 9324670179

**Date: August 1, 2020**

To,  
The Corporate Relation Department  
The Bombay Stock Exchange (SME Platform)  
25th Floor P.J. Towers Dalal Street  
Fort Mumbai- 400023

**Subject: Compliance to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015).**

Ref: **Scrip Code-535279, Scrip ID- BMAL**

Dear Sirs,

Kindly find annexed herewith half yearly unaudited financial results as on March 31, 2020 and Audited Financial Results for the financial year ended March 31, 2020 along with the Audit Report from the statutory auditor of the Company as per the regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015).

I am complying with the said regulation as aKey Managerial Personnel(KMP) of Bothra Metals & Alloys Ltd.

Kindly take it in your records and update them accordingly.

Thanking You

**Yours Faithfully**  
**For Bothra Metals & Alloys Ltd**



**KishanlalBothra**  
**(Chief Financial Officer)**

Encl: Standalone Financial Results along with Auditors Report.

**BOTHRA METALS AND ALLOYS LIMITED** Room No 6A, Ground Floor, Bothra House, 5 Assembly Lane, Dadi Seth Agyari Lane, Kalbadevi Mumbai, Maharashtra-400002 Email ID: bmal\_2001@rediffmail.com, Mb No: 08837705255

Statement of Assets and Liabilities

	Particulars	As on 31st March, 2020	As on 31st March, 2019
I	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' Funds		
	(a) Share Capital		
	(b) Reserves and Surplus	185,166,400	185,166,400
	(c) Money received against share warrants	20,843,398	37,570,960
		-	-
	Non-Current Liabilities		
	(a) Long-term borrowings	443,500	458,889
	(b) Deferred tax liabilities (net)	3,871,851	2,873,773
	(c) Long-term provisions	2,710,164	198,382
	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	539,372,786	539,672,786
	i. Total outstanding dues of micro enterprises and small enterprises	-	-
	ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	42,187,767	45,593,070
	(c) Other current liabilities	34,106,999	36,305,422
	(d) Short-term provisions	52,001	52,681
	<b>TOTAL</b>	<b>828,754,867</b>	<b>847,892,363</b>
II.	<b>ASSETS</b>		
	Non-Current Assets		
	(a) Fixed assets		
	i. Tangible assets	58,513,948	65,099,216
	ii. Capital work-in-progress	91,588	91,588
	iii. Intangible assets under development	-	-
	(b) Non-current investments	559,278	559,278
	(c) Deferred tax assets (net)	-	-
	(c) Long term loans and advances	41,232,028	40,694,950
	(d) Other non-current assets	-	-
	Current Assets		
	(a) Inventories	12,850,093	26,344,220
	(b) Trade receivables	711,659,765	711,412,884
	(c) Cash and cash equivalents	1,617,334	1,371,444
	(d) Short-term loans and advances	2,138,467	2,146,545
	(e) Other current assets	92,366	172,238
	<b>TOTAL</b>	<b>828,754,867</b>	<b>847,892,363</b>

\*Cash Credit facilities amounting to Rs. 47.74 crs availed by the Company from Syndicate Bank and Corporation Bank, Protect Bill Loan amounting to Rs. 5.34 crs availed from Corporation Bank and Term loan amounting to 1 cr availed from Syndicate Bank are *disputed liabilities*.

For and on behalf of Bothra Metals & Alloys Ltd



Kishanlal Bothra  
Chief Financial Officer

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Standalone Financial Results for the half year and year ended March 31, 2020

Sr. No.	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year ended	Year ended
		3/31/2020	9/30/2019	3/31/2019	3/31/2020	3/31/2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	63,826,285	125,871,082	155,059,304	189,697,366	297,130,650
II	Other Income	213,635	33,756	(126,339)	247,391	(97,516)
III	Total Revenue (I+II)	64,039,920	125,904,838	154,932,965	189,944,757	297,033,134
IV	Expenses	-	-	-	-	-
	Cost of Materials Consumed	58,944,780	97,915,473	128,009,350	156,860,253	254,894,884
	Purchase of Goods Traded	2,125,431	1,501,606	7,631,759	3,627,037	8,015,387
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(3,641,527)	9,898,757	2,869,394	6,257,230	(2,174,482)
	Employee Benefit Expenses	5,046,330	822,301	(180,404)	5,868,630	1,299,251
	Finance Cost	5,219	31,826	17,145	37,044	(12,792)
	Depreciation and amortisation expenses	3,276,131	3,309,137	4,119,383	6,585,268	8,283,825
	Other Expenses	12,787,852	13,650,926	17,017,192	26,438,778	31,380,638
	Total Expenses	78,544,215	127,130,026	159,483,818	205,674,241	301,686,711
V	Profit before exceptional and extraordinary items and tax (III-IV)	(14,504,296)	(1,225,188)	(4,550,855)	(15,729,484)	(4,653,577)
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(14,504,296)	(1,225,188)	(4,550,855)	(15,729,484)	(4,653,577)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	(14,504,296)	(1,225,188)	(4,550,855)	(15,729,484)	(4,653,577)
X	Tax Expenses	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	7,799	990,279	(1,457,005)	998,078	(664,286)
	Short/(Excess) provision for earlier years	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations	(14,512,095)	(2,215,467)	(3,093,850)	(16,727,562)	(3,989,291)
XII	Profit (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses from discontinuing operations	-	-	-	-	-
XIV	Profit (Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	Profit/(Loss) for the period (IX+XIV)	(14,512,095)	(2,215,467)	(3,093,850)	(16,727,562)	(3,989,291)
XVI	Earning per equity share	-	-	-	-	-
	Basic	(0.78)	(0.12)	(0.17)	(0.90)	(0.22)
	Diluted	(0.78)	(0.12)	(0.17)	(0.90)	(0.22)

For and on behalf of Bothra Metals & Alloys Ltd



Kishanlal Bothra  
Chief Financial Officer

# SSRV & Associates

Chartered Accountants

39/41, Parankuti, Office No. 103, 1<sup>st</sup> Floor, 4<sup>th</sup> Kumbharwada, Mumbai – 400 004

Tel: 022-28844639, Email :[Satyen.ca@gmail.com](mailto:Satyen.ca@gmail.com) Mb. 9930319989

## Independent Auditor's Report

To the Members of

**Bothra Metals and Alloys Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Bothra Metals and Alloys Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2020**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the company's preparation of the financial



statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act;



f) With respect to the other matters to be included in Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company did not have any long –term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. The Company was not required to transfer any amount to Investor Education and Protection Fund.

**For SSRV & Associates,  
Chartered Accountants  
FRN.135901W**



**(CA Satyendra S. Sahu)  
Partner  
M No.126823**



**Place- Mumbai**

**Dated- 31<sup>st</sup> July, 2020**

## ANNEXURE TO THE INDEPENDENT AUDITORS REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
  
(b) As explained to us, fixed assets have not been physically verified by the management. However, the Company has a program of verification of fixed assets to cover all items in a phased manner, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the Register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The Company has not accepted any deposits from public during the year.
6. We have broadly reviewed the books of account maintained by the Company in respect of products where pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed accounts and records have been maintained. We are not required to carry out



and have not carried out a detailed examination of the records with a view to determine whether they are accurate or complete.

7. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities.

(b) According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2020 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

8. The Company does not have any accumulated loss but the company has suffered a loss of Rs. 1,57,29,484/- for the financial year covered by our audit.

9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders (company have classified as NPA by bankers as below) except for the following which are disputed and do not amount to acknowledgment of Debt U/s 18 of the Limitation Act,1963:-

SR NO.	NATURE OF FACILITY	LIMIT	OUTSTANDING (DISPUTED) LIABILITY AS ON 31.03.2020	OUTSTANDING FROM (DISPUTED)
1	Cash Credit-Syndicate Bank	22,00,00,000/-	40,66,91,981.21/-	03.12.2015
	L.C/L.O.U- Syndicate Bank	23,50,00,000/-		
2	Cash Credit-Corporation Bank	8,00,00,000/-	707,38,838.98/-	03.12.2015
	L.C/L.O.U- Corporation Bank	6,50,00,000/-	5,34,41,966/-	03.12.2015
3	Term Loan – Syndicate Bank	2,21,00,000/-	1,00,37,001/-	03.12.2015





TOTAL	62,21,00,000/-	54,09,09,787/-	
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10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
11. Based on our audit procedures and on the information given by the management, term loans have been applied for the purpose for which they were raised.
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

For SSRV & Associates  
Chartered Accountants  
FRN.135901W



(CA Satyendra S. Sahu)  
Partner  
M No. 126823

Place- Mumbai

Dated- 31<sup>st</sup> July, 2020

