

BOTHRA METALS AND ALLOYS LIMITED

Room No 6A, Ground Floor, Bothra House, 5 Assembly Lane, Dadi Seth Agyari Lane, Kalbadevi Mumbai,
Maharashtra-400002

Date: 19th July, 2021

To,
The Corporate Relation Department
The Bombay Stock Exchange (SME Platform)
25th Floor P.J. Towers Dalal Street
Fort Mumbai- 400023

Subject: Submission of Statement of Impact of Audit Qualifications

Ref: Scrip Code-535279, Scrip ID- BMAL

Pursuant to Regulation 33 read with Regulation 29 & Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are required to submit, along with the Financial Results, a Statement of the Impact of the Audit Qualifications (“Statement”) for the year ended 31st March, 2021.

We have already submitted the Financial Results to BSE in PDF format on 30th June, 2021.

However, with respect to submission of the Statement of Impact of Audit Qualifications, we wish to bring the following to your kind notice:

1. The Company is presently undergoing Corporate Insolvency Resolution Process (CIRP) vide orders dated 6th July, 2020, issued by Hon’ble National Company Law Tribunal (NCLT), Mumbai Bench, as per the provisions of Insolvency and Bankruptcy Code-2016. In pursuance of the said orders, the undersigned is appointed as Interim Resolution Professional (IRP) to manage affairs of the Company during CIRP period within the provisions of Insolvency and Bankruptcy Code-2016 (Code).
2. We have prepared and finalized the Audited Financial Reports for the year ended 31st March, 2021, based on the data, records and information provided by Company management related to the period starting from 1st April, 2018, to the date of initiation of CIRP and the transactions/ business undertaken by the Company during the course of CIRP since its initiation in the preparation of the Audited Financial Reports.
3. As per the provisions of Code, Transaction Audit has been instituted for examining transactions taken place in the Company during the period starting from 1st April, 2018, to the date of initiation of CIRP i.e. 6th July, 2020. The said Transaction Audit is under process. Until the final outcome of the Transaction Audit is known, it is difficult to comment on the impact & quantification of the Audit Qualifications (other than what has been already covered in the audit report issued by Auditor) for the year ended 31.03.2021.
4. In view of the above, it is more prudent to submit the Statement of Impact of Audit Qualifications once the Transaction Audit Report has been finalized & the actual impact of

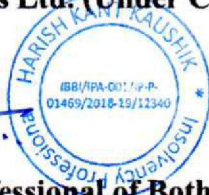


the Audit Qualifications is known. We have already advised BSE through our communication dated 30th June 2021 that impact / outcome of observations of Transaction Audit, if any, shall be informed through appropriate forum as the provisions of Code.

Accordingly, we request you to kindly take the above information on your record.

Yours Faithfully,

For Bothra Metals & Alloys Ltd. (Under CIRP)



Harish Kant Kaushik

As Interim Resolution Professional of Bothra Metals & Alloys Ltd.

Reg. No. IBBI/PA-001/IP-P-01469/2018-2019/12340

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